### Alteration Agreement

Name:

Address:	Apt:				
Telephone:	Alternate Phone:				
Where will work be performed: Total Cost of Alteration:					
Detail alteration:					
Name of contractor:					
Address:					
Telephone:	Fax:				
Type of license held by contractor:	License no:				

A copy of the contractor's insurance must be submitted with this application. 3131 Grand Concourse c/o Anker Management as the additional insured.

For certain work, a security deposit may be required which will be applied to reimburse the Corporation for any damage or expense it may incur in connection with the work being performed or the complete removal of debris from the premises.

Work will ONLY be performed between 9:00 a.m. and 5:00 p.m., Monday through Friday. This includes construction, plumbing electrical work (or similar activities); work that involves transportation of supplies; or any work that would otherwise disturb other residents. Evening, Weekends, and Holidays will NOT be permitted.

Access to the work area will be provided to the Managing Agent and/or his/her representative for inspection of the work being done — both on a periodic basis and upon completion of the work.

Shareholders will be held responsible for any and all damages done to the building's public areas (entrance, elevators, etc.) and any and all cleaning required in connection with the renovation work.

Shareholders will be assessed for any damages, cost or other expenses incurred by the Corporation in connection with alteration or repair work initiated by them or on their behalf.

The removal of all debris associated with the renovation will be the responsibility of the shareholder. Any cost entailed by the coop as a result of the debris will be charged to the shareholder.

Shareholder's Signature:

The applicant has fulfilled the required prerequisites and has been approved to make the enclosed alteration. Authorized Signature:

#### **SHAREHOLDER'S INDEMNIFICATION & INSURANCE AGREEMENT**

Whereas		("Shareholder") is and will be performing renovation work in
Unit No.	within	("Corporation") located at
		, managed by

("Managing Agent"), pursuant to decoration or alteration agreements and/or the contract/proposal dated \_\_\_\_\_\_, now therefore, as to all such work, the Shareholder, Corporation and Managing Agent hereby agree:

#### **INDEMNIFICATION AGREEMENT**

To the fullest extent permitted by law, Shareholder agrees to indemnify, defend and hold harmless Corporation and Managing Agent from any and all claims, suits, damages, liabilities, professional fees, including attorneys' fees, costs, court costs, expenses and disbursements related to death, personal injuries or property damage (including loss of use thereof) arising out of or in connection with the performance of the work of the Shareholder, its agents, servants, contractors, subcontractors or employees. This agreement to indemnify specifically contemplates full indemnity in the event of liability imposed against the Corporation and Managing Agent without negligence and solely by reason of statute, operation of law or otherwise, and partial indemnity in the event of any actual negligence on the part of Corporation and/or Managing Agent either causing or contributing to the underlying claim. In that event, indemnification will be limited to any liability imposed over and above that percentage attributable to actual fault, whether by statute, by operation of law or otherwise. If Shareholder fails to procure insurance as required, recoverable damages shall not be limited to the cost of premiums for such additional insurance, but shall include all sums expended, and damages incurred by Corporation and/or Managing Agent and their respective insurers, which would have otherwise been paid by the Shareholders required insurance.

#### **INSURANCE PROCUREMENT**

Shareholder shall obtain and maintain at all times during the term of this agreement, at its sole cost and expense, personal liability insurance with a minimum limit of \$1,000,000. Shareholder shall, by specific endorsements cause Corporation and Managing Agent to be named as additional insureds. Shareholder shall, by specific endorsement, cause the coverage afforded to the additional insureds thereunder to be primary to and not concurrent with other valid and collectible insurance available to the additional insureds.

If the terms of this Agreement directly conflict with any other written agreements between the parties, the term contained in this Agreement shall supersede in that instance.

Corporation:	Managing Agent:	Shareholder:
Signature:	Signature:	Signature:
Name:	Name:	Name:
Date:	Date:	Date:

#### **CONTRACTOR'S INDEMNIFICATION & INSURANCE AGREEMENT**

Whereas	("Contractor") is and will be performing certain work f	for
("Shareholder") at	("Corporation") located at	, managed by
(	"Managing Agent"), pursuant to oral and/or written agreements and	d/or Purchase Orders, and/or
the contract/proposal dated	, now therefore, as to all such work, Contractor, Share	holder, Corporation, and
Managing Agent agree as fo	ollows:	

#### **INDEMNIFICATION AGREEMENT**

To the fullest extent permitted by law, Contractor agrees to indemnify, defend and hold harmless, Corporation, Managing Agent, and Shareholder from any and all claims, suits, damages, liabilities, professional fees, including attorneys' fees, costs, court costs, expenses and disbursements related to death, personal injuries or property damage (including loss of use thereof) arising out of or in connection with the performance of the work of the Contractor, its agents, servants, subcontractors or employees, or the use by Contractor, its agents, servants, subcontractors or employees, or the use by Contractor, its agents, servants, subcontractors or employees, or facilities owned by Corporation. This agreement to indemnify specifically contemplates full indemnity in the event of liability imposed against the Corporation, Managing Agent, and Shareholder without negligence and solely by reason of statute, operation of law or otherwise, and partial indemnity in the event of any actual negligence on the part of Corporation, Managing Agent, and Shareholder without negligence on the part of Corporation, Managing Agent, and Shareholder underlying claim. In that event, indemnification will be limited to any liability imposed over and above that percentage attributable to actual fault, whether by statute, by operation of law or otherwise. If Contractor fails to procure insurance as required, recoverable damages shall not be limited to the cost of premiums for such additional insurance, but shall include all sums expended, and damages incurred by Corporation, Managing Agent, and Shareholder, and their respective insurers, which would have otherwise been paid by the Contractor's required insurance.

#### **INSURANCE PROCUREMENT**

Contractor shall obtain and maintain at all times while performing work for or at the request of the Shareholder, at its sole cost and expense, the following insurance (a) workers compensation insurance with statutory limits and employer's liability coverage of not less than \$500,000; (b) commercial general liability insurance with a minimum limit of \$1,000,000 per occurrence and \$2,000,000 in the aggregate, including per-project aggregate endorsement, which insurance shall cover the following: premises and operations liability, products/completed operations, broad form property damage, broad form contractual liability, personal injury and independent contractor's liability; (c) automobile liability insurance covering owned, hired and non-owned vehicles, with a minimum limit of liability of \$1,000,000; and (d) umbrella liability insurance with a limit of \$1,000,000 per occurrence and a general aggregate of \$1,000,000. Contractor shall, by specific endorsements to its primary and umbrella/excess liability policy, cause Corporation, Managing Agent, and Shareholder to be named as additional insureds. Contractor shall, by specific endorsement to its primary liability policy, cause the coverage afforded to the additional insureds thereunder to be primary to and not concurrent with other valid and collectible insurance available to the additional insureds. Contractor shall, by specific endorsement to its umbrella/excess liability policy, cause the coverage afforded to the additional insureds hereunder to be first tier umbrella/excess coverage above the primary coverage afforded to the additional insureds and not concurrent with or excess to other valid and collectible insurance available to the additional insureds. Contractors insurance policies required herein shall include waiver of subrogation in favor of the additional insureds, and shall have no exclusions or limitations pertaining to the additional insureds relating injuries to the Contractor's employees or subcontractor employees, the location of the work, or type of work performed on behalf of the Shareholder.

If the terms of this Agreement directly conflict with any other written agreements and/or Purchase Orders between the parties, the term contained in this Agreement shall supersede in that instance.

Contractor	Corporation	Managing Agent	Shareholder
Name	Name	Name	Name
Signature	Signature	Signature	Signature
Date	Date	Date	Date



# \*COI MUST BE WRITTEN AS FOLLOWS:

## DESCRIPTION of OPERATIONS/ADDITIONAL INSURED:

- 1. Name of Resident, Address & Apt. #
- 2. 3131 Grand Concourse Owners Corp.
- 3. ANKER MANAGEMENT CORP.

### **CERTIFICATE HOLDER:**

3131 Grand Concourse Owners Corp.
c/o ANKER MANAGEMENT CORP.
440 Mamaroneck Ave., S-512
Harrison, NY 10528

#### SAMPLE

DATE (MM/DD/YYYY)



CERTIFICATE OF LIABILITY INSURANCE

NEGATIVELY AMEND	S ISSUED AS A MATTER OF INFOR , EXTEND OR ALTER THE COVERA ), AUTHORIZED REPRESENTATIVE ertificate holder is an ADDITIONAL	GE AF OR PI	FOR	DED BY THE POLICIES BELOW UCER, AND THE CERTIFICATE	V. THIS C HOLDER	ERTIFICATE OF	INSURANCE D	OES NOT CONSTITUTE A CON	ITRACT BETWEEN THE
policies may require a	in endorsement. A statement on this	certif	icate	does not confer rights to the c			f such endorser	nent(s).	
PRODUCER					CONTACT	FULL I	NAME OF CONT		
Insurance Agency Name Insurance Agency Address				PHONE FAX (A/C, No, Ext): PHONE OF CONTACT (A/C, No): FAX OF (			X OF CONTACT		
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(MUST MATCH SIGNED CONTRACT)			INSURER C :						
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ACORD 25	The ACORD name a	nd loa	o are	e registered marks of ACORD		22 0.01		RD CORPORATION. All rights	reserved